

# Novasol Chemicals

## Distribution. Worldwide, just right.

Novasol Chemicals' mission is to be recognized by its customers and suppliers as preferred partner and to create a positive impact for generations to come. To do this, we are strategically molding our business vision and evolving our sustainability actions according to the UN Sustainable Development Goals (SDGs) and in line with the Paris Climate Agreement goal to limit global warming to 1,5°C degrees Celcius (compared to pre-industrial levels).

Both frameworks provide shared alignment to a unified blueprint and global partnership, the main ambition of which is to combat climate change and create a better, safer environment for all by 2030.

To be effective, we have focused our attention and established specific, measurable, achievable, relevant, and time-bound goals (SMART). Our goals have been centered on 3 key topics, that are within our core spheres of influence:

- 1 PRODUCT** We want to differentiate as a chemical distributor by moving towards a product portfolio with low(er) climate and environmental impact and orientate our offering towards customers that want to create sustainable value.
- 2 DISTRIBUTION** We want to reduce our indirect GHG emissions related to transport, distribution and warehousing in line with 1.5°C and prevent and reduce waste from packaging in our operations.
- 3 OPERATIONS** We want to walk the talk and reduce our GHG emissions originating from our fleet and business travel in line with 1.5°C.

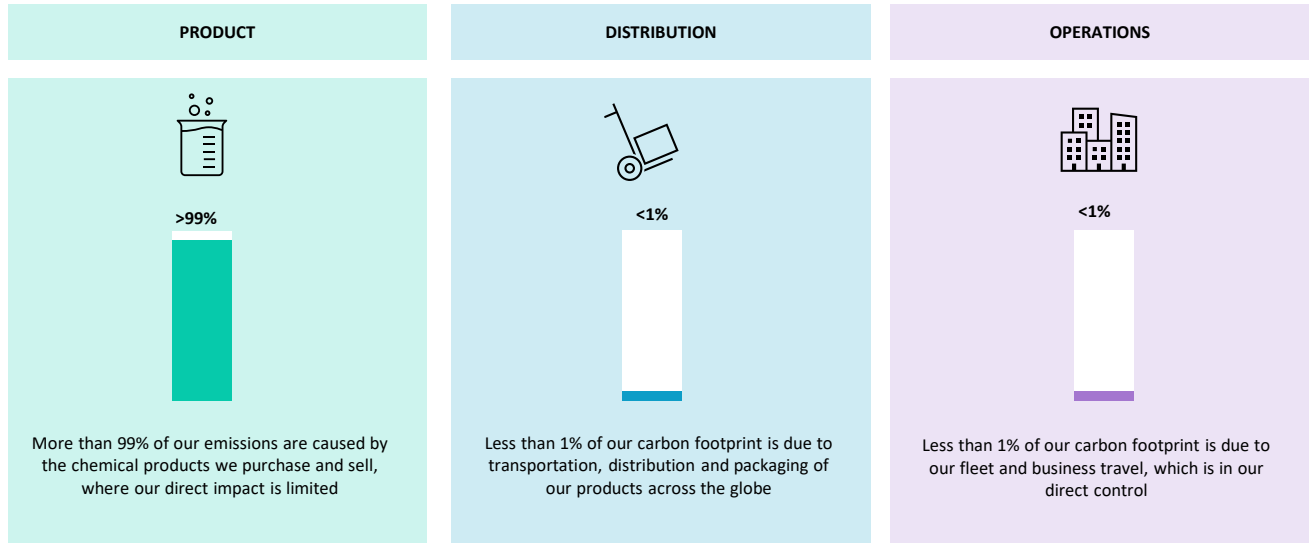
The challenge for the chemical industry is finding suitable sustainable chemicals, many still requiring research and technological development (RTD). This RTD will need to be conducted in by the sector and all actors in the value chain.

But, not all change happens immediately and none of us can do this alone - to be effective we have to work together.

### Understanding our impact and challenges

In 2021, we took our first step to understand our carbon footprint. We did this for two reasons; (1) to understand what our impact was and (2) to understand the starting point from which we could begin to reduce our footprint.

Based on the data, we identified three main pillars of impact:










In order to enable real change, we will have to make strategic product choices and engage with suppliers and customers to address this impact. Today our portfolio is highly dependent on customer demand.

Although the impact of distribution and packaging is rather small compared to the product, we need to engage with suppliers and customers to address this impact.

Although our direct impact is limited we cannot expect the industry to change if we don't take action ourselves!

### Our goals

-  We commit to engage with suppliers of chemicals we sell to reduce their carbon footprint (e.g. motivate them to switch to renewables)
-  We strive to shift towards bio-based chemicals\*  
\*or chemicals created from captured carbon (CCU)
-  We commit to engage and educate our customers with regard to sustainability
-  We commit to switch or engage with our supply chain partners to reduce their carbon footprint (e.g. motivate warehouses to switch to renewable electricity)
-  We commit that by 2025 at least 25% of packaging is from recycled origin
-  We commit to shift to a 100% electrified fleet by 2030 and facilitate the use of alternative mobility
-  We also aim to reduce the impact from business travel.